कार्यालय नगर परिषद इछावर जिला सीहोर (म.प्र.)

Email. id - cmoichawar@mpurban.gov.in ward no 3 near Old bus stand ichhawar

क्रमांक / लेखा / 145 / न.प.ई. / 2024 इछावर दिनांक 22/11/2025

प्रति,

संयुक्त संचालक (वित्त)
नगरीय प्रशासन एवं विकास,
मध्यप्रदेश भोपाल

विषयः– नगरीय निकायो के के सी.ए. द्वारा संपरीक्षित वित्तीय लेखा वर्ष 2023–24 प्रेषित करने के संबंध मे।

संदर्भः– संचालनालय नगरीय प्रशासन एवं विकास म.प्र. भोपाल का पत्र क्रमांक / ऑडिट / लेखा शा.–4 क) / 255 / 7827 भोपाल दिनांक24.04.2024

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महोदय,

उपरोक्त विषयांतर्गत एवं संदर्भित पत्र के संबंध मे निवेदन है कि नगर परिषद इछावर जिला सीहोर मे वर्ष 2023–24 का लेखा संपरीक्षा का कार्य पूर्ण हो चुका है एवं सी.ए. द्वारा प्रस्तुत ऑडिट रिपोर्ट की हस्ताक्षर प्रति आपकी आरे सादर सम्प्रेषित है।

संलग्नः– सी.ए. ऑडिट रिपोर्ट वर्ष 2023–24

मुख्य नगर पालिका अधिकारी
नगर परिषद इछावर
जिला–सीहोर (म0प्र0)

**** AUDIT REPORT FOR FY 2023-2024 ****

NAGAR PARISHAD ICHHAWAR

(M.P.)

AUDITED BY

NRPB & ASSOCIATES
Chartered Accountants

सी.एम.ओ
नगर परिषद इच्छावर

NRPB & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditors' Report

TO,
THE CHIEF MUNICIPAL OFFICER,
ICHHAWAR NAGAR PARISHAD,

TO,
THE MEMBERS OF NAGAR PALIKA,
ICHHAWAR NAGAR PARISHAD,

Report on the Financial Statements

We have audited the accompanying Financial Statements of **ICHHAWAR NAGAR PARISHAD** ("the **ULB**"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Income and Expenditure, the Receipt & Payment Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of Municipal Corporation is responsible for the matters in Madhya Pradesh Municipal Accounting Manual ("MPMAM") and The Madhya Pradesh Municipal Corporation Act, 1956 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the **ULB** in accordance with the accounting principles, including the Accounting Standards specified under Madhya Pradesh Municipal Accounting Manual. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act and Manual for safeguarding of the assets of the **ULB** and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act and MPMAM, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Madhya Pradesh Accounts Audit Manual and as per scope of work under assignment.

We conducted our audit in accordance with the Standards on Auditing specified under Madhya Pradesh Accounts Audit Manual. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the **ULB's** preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by **ULB's** Management, as well as evaluating the overall presentation of the financial statements.

An audit does not give assurance that all the errors and fraud if any will be detected because fraud involves a misrepresentation of financial statement which deliberately involves collusion, forgery involving misrepresentation or override of internal controls. For such fraud which deliberately involves collusion, forgery involving misrepresentation or override of internal controls auditor cannot be held responsible.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, and deviation, if any attached with this report (as per annexure A)

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the MPMAM in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2024;
b) In the case of the Statement of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date; and
c) In the case of the Receipt & Payment & Bank Reconciliation for the year ended on that date.

Basis For Qualified Opinion

The detail which form the basis of qualified opinion are reported in annexed with this report as **Annx-A**

Emphasis of Matters

We draw attention to the following matters annexed with this report as **Annexure A**

Report on other Legal and Regulatory Requirements

As required by Madhya Pradesh Accounts Audit Manual and the letter of Directorate, Urban Administration & Development vide letter no. 7827 dated 24/04/2024, and the records/documents produced before us, our opinion are as under:

1. **Audit of Revenue**

i) We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account. The observation are in Annexure A

ii) We found that daily collection are deposited on the same day except in the cases of where banks are closed and some collection online by E- Nagar Palika software. Delay beyond two working days should be be come into the notice of CMO.

iii) We found same day collection come in cash book after Two/three Days in software generated cash book, ULB have to adopt macenizum for correction in it.

iv) We have checked the entries of Manual Cash Book with the entries in tally software, and found it correct but we have checked Manual cash book from E- Nagar Palika software data then we found only contractor & Expenses payment entries reflected in software and both the side (Receipt & Payment) not matched.

v) We have not been provided with monthly/quarterly targets of revenues receipts, however we have compared Annual Budgeted Targets v/s Actual receipts for the year under audit. The observation are in **Annexure A**

vi) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and It was matched but we have checked Tally cash book, bank book, Day Book & Trial Balance which was not prepared As Per MPMAM Rules/Lekha Rules of Municipalities and we didn't found Opening carry forward balance in proper Manner, All Grants and Grant Receipts (PMAY,SWM etc) and Interest Receipts entries, Provision, Investment, Receivables, Payables and Loan was not in Proper manner in Tally software.

vii) The Auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly target any lapses in lapses in revenue recovery shall be a part of the report.
Details with respect to quarterly and monthly target set for the FY 2022-23 and revenue recovery against such target were made available to us. It was not possible to report revenue recovery quarterly and monthly target and any lapses there to.

In case of Shop Rent

We checked Shop Rent with Provided Documents to us for verification and we found upon recovery made and GST were deducted.

Yearly Shop Rent	Yearly GST	Outstanding Shop Rent	Outstanding Shop GST
13,84,028/-	2,48,759/-	2,78,016/-	50,102/-

2. Audit of Expenditure

i) We have performed the test check because of limitation of time and found them correct except in the cases where we specifically given annexure to the report.

- Quotation and documents are generally not annexed with vouchers, so cannot comment on it.

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- ULB are in practice of deducting TDS on every Payment of Rs. 5000/- and above without actual following the prescribed Limit after which same to be deducted for respective section of TDS.

- ULB deducted TDS on Purchase they were made, However this is not a correct Practice.

ii) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found sanchit nidhi Transfer, taxes payment entry & Bank Charges entries and All Grant Expenditure (PMAY,SWM etc) proper Accounting entries.

iii) We verified the grant register maintained by ULB and found that the expenditures under the schemes are limited to the funds allocated for that particular schemes. PMAY Grant is running in ULB but All the instalment BLC and AHP accounting is not proper Accounting entries now this account balance is transferred into PFMS A/C.

iv) We verified the expenditure and found that they are generally in accordance with the guidelines, directives, acts and rules issued by Government of India / State Government.

viii) No such case is noticed where the fund of the ULB has been mis-utilised, moreover on random check we did not noticed any mis-utilisation of financial limits of the sanctioning authority.

ix) We verified scheme and project wise Utilization certificates and found it Fund Received and total expenditure, As per Scheme Revenue nature in Income and Expenditure and capital nature creation of fixed assets.

x) We have seen the budget variances in respect of Expenditure/Asset creation also and found substantial variances. (Refer Annexure A).

3. Audit of Book Keeping

i) We checked the Books of Accounts and Stores Register and found it in accordance with Annual Financial Statements.

ii) We verified that all the Books of Accounts and Stores Register are maintained as per applicable Accounting rules.

iii) We verified the Bank Reconciliation Statement and found it in accordance with records and bank statements of ULB.

iv) We checked the grant register and found it in accordance with receipts and payments of particular grant.

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v) We checked the Fixed Assets Register as part of balance sheet but ULB is not maintain any manual register.

4. Audit of Fixed Deposit Receipts

We have found ULB carried FDR balance in books with interest but not maintain Investment register which is required to check interest for which period. We have checked all Fixed Deposit and term deposit maintained by ULB as with the provided documents details are given below-

S.N.	Bank Name	FDR No.		Investment Amount	Interest Amount	Maturity Amount
1	UBI Bank	Not Provided	Sanchit Nidhi	10,58,901/-	66,594/-	11,25495/-
2	Axis Bank	Not Provided	Municipal Fund	1,80,00,000/-	11,31,984/-	1,91,31,984/-
Total				1,90,58,901/-	11,98,578/-	2,02,57,479/-

i) Audit of Tenders/ Bids

i) No tender related document were produced before us so we cannot comment upon whether tendering process is being done as per the procurement norms of the government.

ii) We have test checked the tender/bids files and found that the process have been properly followed and was as per the rules.

iii) We have test checked the Contractor's files and found that the tender fee / bid processing fee are received and security deposit is deducted from the running bills during construction and maintenance period.

iv) We have test checked the Contractor's Files and found that the Bank Guarantee received from the Contractors are not duly verified with the issuing Banker, moreover in the cases were contract period is extended no steps is taken towards extension of Bank Guarantee from the contractors and Issuing Banker.

v) We found that ULB is not taking strict action against delay in completion of work or slow process in work.

5. Audit of Grants and Loans

i) We have checked and verified the Grants received from Central Government and its Utilization Certificate issued by ULB and found to be correct but we found PMAY Grant distribution detailed records not maintained by ULB (Beneficiary wise). Some Grant is not matched with utilization certificates.(Annexure-A)

ii) We have Found that ULB is taken Loan from HUDCO for CM- Infrastructure work details given below-

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S.N.	Loan Amount	Principal	Remaining	Remarks
1	1,23,22,745/-	3,22,848/-	1,19,99,897/-	ULB should maintain Loan Register and update in every quarter at the time of Repayment. As per the records provided by ULB

iii) We have checked and verified the Grants received from State Government and its Utilization Certificate issued by ULB and found to be correct but we found not ULB maintain Grant Register but not update regular basis.

iv) We have checked and verified that No capital receipts / grants etc. are diverted to any revenue expenditure.

For NRPB & ASSOCIATES

Chartered Accountants

NRPB & ASSOCIATES * Chartered Accountants *

CA Priyanka Bhardwaj

Partner

FRN- 028602C

DATE- 26-12-2024

UDIN- 24155057BKEIGA5358

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ANNEXURE – A

(Part of Annexed Audit Report)

Emphasis of Matters

1. We found that ULB is violating TDS rules of the Income Tax Act regarding deducting TDS at higher rate due to non-availability of PAN No. Of the contractors, non-compliance of such provisions may attract following consequences

   a) Person responsible for non-compliance shall be punishable with rigorous imprisonment for a term which shall be between 3 months and 7 years, along with fine.

   b) ULB shall be liable to pay, by way of penalty, a sum equal to the amount of tax which ULB is failed to collect as aforesaid.

   c) ULB Deposit Fund in one A/C and Made FDR in other A/C and Deducted in TDS in first A/C and ULB didn't take in Books.

   d) ULB is Collecting GST on Rent Income and deducting GST TDS 2% on any transaction more Two lakh fifty thousand.GSTR-7 monthly deposit and timely filling return is required as per Goods and services rules regulation.

   e) ULB is not Maintaining Proper record of TDS and GST collection and Depositing .Monthly deposit and timely filling return is required as per Goods and services rules regulation.

2. We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year but not matched with Revenue Department.

3. We have verified the dates of the Quarterly TDS Returns Manually and found it filled within the due dates.

4. On checking we found that TDS has not been deducted on payment of hiring of vehicles.

5. Meter reading are not mentioned in the Vehicle Log Book moreover No average is set for any of the vehicle and in some places diesel usage is also not entered in the Vehicle Log Book.

6. We have gone through Contractor's file on random basis and observed the following:-

   (a) That Some of works contract are not completed within stipulated time.

   (b) No approval for extension of time period is obtained from the authority.

   (c) No penalty or Compensation is charged from contractors for delay in the work.

   (d) No completion certificates are issued by the Engineers to any contractor.

   (e) Final bill payments are still due in every file which we checked.

   (f) Documents regarding Provident Fund Registration is not available on records.

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(g) Documents regarding Labour Act Registration is not available on records.

(h) Labour Report is not available.

(i) Royalty Certificate is also not available.

(j) Photographs of Work Completed are also not available in Contractor's File for specific work.

(k) No Register is maintained for amount deducted as Performance Guarantee from bills of Contractors.

(l) Contractor EMD in from of FD Kept in PWD section in file but actually is the part of Accounts.

7. Bank balances has been worked out on the basis of Bank statement & Cash Book provided. Details are given in bank Reconciliation Statement.

8. We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Revenue Receipts taken form the department do not match with the receipts shown in Receipt-Payment Account.

9. We found that ULB is not Maintaining EPF, NPS and GPF Record in proper manner so we cannot comment on it

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Balance Sheet of Municipal Council Ichhawar
For the period from 1 April 2023 to 31 March 2024

	Particulars	Schedule No.	Amount (Rs.)	Current Year (Rs.)	Previous Year (Rs.)
A	**SOURCES OF FUNDS**				
A1	**Reserves and Surplus**				
	Municipal (General) Fund	B-1	7,38,60,643.23		5,42,36,163.50
	Earmarked Funds	B-2	1,55,46,595.00		1,52,17,810.00
	Reserves	B-3	6,42,20,539.00		2,38,93,862.00
	Total Reserve & Surplus			15,36,27,777.23	9,33,47,835.50
A2	**Grants, Contributions for specific purposes**	B-4		3,22,76,515.00	3,80,96,281.00
A3	**Loans**				
	Secured loans	B-5		1,19,99,896.93	1,82,79,420.38
	Unsecured loans	B-6		-	-
	Total Loans			1,19,99,896.93	1,82,79,420.38
	TOTAL OF SOURCES OF FUNDS (A1+A2+A3)			19,79,04,189.16	14,97,23,536.88
B	**APPLICATION OF FUNDS**				
B1	**Fixed Assets**	B-11			
	Gross Block		7,37,45,993.00		3,13,01,416.00
	Less: Accumulated Depreciation		46,35,499.30		25,17,599.30
	Net Block		6,91,10,493.70	6,91,10,493.70	2,87,83,816.70
	Capital work-in-progress		6,19,16,389.42	6,19,16,389.42	4,74,90,240.00
	Total Fixed Assets			13,10,26,883.12	7,62,74,056.70
B2	**Investments**				
	Investment - General Fund	B-12		-	-
	Investment - Other Funds	B-13		1,90,58,900.91	62,35,805.34
	Total Investments			1,90,58,900.91	62,35,805.34
B3	**Current assets, loans & advances**				
	Stock in hand (Inventories)	B-14	2,28,554.00	2,28,554.00	2,28,790.00
	Sundry Debtors (Receivables)	B-15			
	Gross amount outstanding		1,01,97,138.00		
	Less: Accumulated provision against bad and doubtful Receivables		-	1,01,97,138.00	58,47,121.00
	Prepaid expenses	B-16		22,450.00	22,450.00
	Cash and Bank Balances	B-17	4,06,81,925.84	4,06,81,925.84	6,37,61,650.80
	Loans, advances and deposits	B-18		7,54,598.04	7,46,598.04
	Total Of Curent Assets			5,18,84,665.88	7,06,06,609.84
B4	**Current Liabilities and Provisions**				
	Deposits received	B-7	3,77,658.75	3,77,658.75	2,88,725.00
	Deposit works	B-8	-	-	-
	Other liabilities (Sundry Creditors)	B-9	34,49,038.00	34,49,038.00	31,04,210.00
	Provisions	B-10	2,39,564.00	2,39,564.00	-
	Total Current Liabilities			40,66,260.75	33,92,935.00
B5	**Net Current Assets [Sub Total (B3) - Sub Total (B4)]**			19,79,04,189.16	14,97,23,536.88
C	**Other Assets**	B-19		-	-
D	**Miscellaneous Expenditure (to the extent not written off)**	B-20		-	-
	TOTAL: APPLICATION OF FUNDS (B1+B2+B5+C+D)			19,79,04,189.16	14,97,23,536.88

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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account	Total
310	**Balance as per last account**						5,42,36,163.50
	Additions during the year						
31090-02	• Surplus for the year						
	• Transfers						-
	• Op. Diffirence						-
	Total (Rs.)	-	-	-	-		5,42,36,163.50
	Deductions during the year						
	• Deficit for the year						
	• Transfers						
	•Prior Period Capital Contribution						(1,96,24,479.73)
	Total (Rs.)	-	-	-	-		-
310	**Balance at the end of the current year**	-	-	-	-	-	7,38,60,643.23

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Special Fund 2	Pension Fund	General Provident fund	Total
(a) Opening Balance	-		-	1,52,17,810.00		1,52,17,810.00
(b) Additions to the Special Fund						
• Transfer from Municipal Fund						-
• Interest/Dividend earned on Special Fund Investments			-			-
• Profit on disposal of Special Fund Investments						-
•Appreciation in Value of Special Fund Investments						-
•Other addition (Specify nature)						-
Total (b)				3,28,785.00		3,28,785.00
(c) Payments out of funds	-	-	-	3,28,785.00		3,28,785.00
[I] Capital expenditure on						
• Fixed Asset						
• Others						
[II] Revenue Expenditure on						-
• Salary, Wages and allowances etc						-
• Rent Other administrative charges						
[III] Other:						-
• Loss on disposal of Special Fund Investments						-
• Diminution in Value of Special Fund Investments						
• Transferred to Municipal Fund						-
Total ©	-	-	-	-	-	-
Net Balance of Special Funds (a + b) – ©	-	-	-	1,55,46,595.00	-	1,55,46,595.00

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6.00	7 (5-6)
31210	Capital Contribution	2,38,93,862	4,24,44,577	6,63,38,439.00	21,17,900.00	6,42,20,539.00
31211	Capital Reserve					-
31220	Borrowing Redemption					-
31230	Special Funds (Utilised)					-
31240	Statutory Reserve					-
31250	General Reserve					-
31260	Revaluation Reserve					-
	Prior Period Grant Utilized			-		-
	Total Reserve funds	23893862.00	4,24,44,577	6,63,38,439.00	21,17,900.00	6,42,20,539.00

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify	Total
Account Code						
(a) Opening Balance	2,65,22,319.00	1,15,73,962.00	-			3,80,96,281.00
(b) Additions to the Grants *						-
• Grant received during the year	2,35,29,017.00	3,38,16,710.45				5,73,45,727.45
• Interest/Dividend earned on Grant Investments						-
• Profit on disposal of Grant						-
• Appreciation in Value of Grant						-
• Other addition (Specify nature)						-
Total (b)	2,35,29,017.00	3,38,16,710.45				5,73,45,727.45
Total (a + b)	5,00,51,336.00	4,53,90,672.45	-	-	-	9,54,42,008.45
(c) Payments out of funds						-
• Capital expenditure on Fixed	2,28,20,818.00	1,96,23,759.00				4,24,44,577.00
• Capital Expenditure on Other						-
• Revenue Expenditure on						-
o Salary, Wages, allowances etc.						-
o Rent						-
• Other	1,17,06,731.45	90,14,185.00				2,07,20,916.45
o Loss on disposal of Grant						-
o Grants Refunded						-
• Other administrative charges						-
Total (c)	3,45,27,549.45	2,86,37,944.00	-	-	-	6,31,65,493.45
Net balance at the year end (a+b)- (c)	2,72,30,518.00	2,57,66,913.45	-	-	-	3,22,76,515.00

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government		
33020	Loans from State government		
33030	Loans from Govt. bodies & Associations	-	-
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions	1,19,99,896.93	1,82,79,420.38
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	1,19,99,896.93	1,82,79,420.38

Schedule B-6; Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government		
33120	Loans from State government		
33130	Loans from Govt. bodies & Associations	-	-
33140	Loans from international agencies		
33150	Loans from banks & other financial institutions		
33160	Other Term Loans		
33170	Bonds & debentures		
33180	Other Loans		
	Total Unsecured Loans	-	-

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year	Previous Year (Rs.)
34010	From Contractors	2,55,106.75	1,69,205.00
34020	From Revenues	1,22,552.00	1,19,520.00
34030	From staff		
34080	From Others		
	Total deposits received	3,77,658.75	2,88,725.00

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Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works				-
34120	Electrical works				-
34180	Others				-
	Total of deposit works	0.00	0.00	-	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
35010	Creditors	10,73,308.00	10,73,308.00
35011	Employee Liabilities	20,53,219.00	19,30,487.00
35012	Interest Accrued and Due		
35020	Recoveries Payable	3,22,511.00	1,00,415.00
35030	Government Dues Payable		
35040	Refunds Payable		
35041	Advance Collection of Revenues		
35080	Others		
		-	
	Total Other liabilities (Sundry Creditors)	34,49,038.00	31,04,210.00

Schedule B-10: Provisions

Account Code	Particulars	Current Year	Previous Year (Rs.)
36010	Provision for Expenses		
36020	Provision for Interest	2,39,564.00	-
36030	Provision for Other Assets		
	Total Provisions	2,39,564.00	-

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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3.00	4.00	5.00	6.00	7.00	8.00	9.00	10.00	11.00	12.00
41010	Land	4,94,822.00		-	4,94,822.00	-	-	-	-	4,94,822.00	4,94,822.00
41011	Lakes & Pond	-		-	-	-	-	-	-	-	-
41020	Buildings	48,09,792.00	-	-	48,09,792.00	1,60,330.00	1,60,330.00	-	3,20,660.00	44,89,132.00	46,49,462.00
41020	Infrastructure Assets						-		-		-
41030	• Roads and Bridges	21,76,143.00	1,07,91,713.00	-	1,29,67,856.00	1,20,529.00	1,20,530.00	-	2,41,059.00	1,27,26,797.00	20,55,614.00
41030	Bridges, Culverts & Flyovers	-	-	-	-	-	-	-	-	-	-
41031	• Sewerage and drainage	12,05,293.00	2,14,12,107.00	-	2,26,17,400.00	19,08,960.00	14,47,020.00	-	33,55,980.00	1,92,61,420.00	(7,03,667.00)
41032	• Water ways	1,90,89,608.00	96,97,810.00	-	2,87,87,418.00	1,04,560.00	1,50,910.00	-	2,55,470.00	2,85,31,948.00	1,89,85,048.00
41033	• Public Lighting	10,45,634.00	4,63,500.00	-	15,09,134.00	1,52,730.00	1,52,730.00	-	3,05,460.00	12,03,674.00	8,92,904.00
	Other assets					-	-		-	-	-
41040	• Plants & Machinery	-		-	-	-	-	-	-	-	-
41050	• Vehicles	15,27,334.00		-	15,27,334.00	20,900.00	36,790.00	-	57,690.00	14,69,644.00	15,06,434.00
41060	• Office & other equipment	2,08,998.00	79,447.00	-	2,88,445.00	47,790.00	47,790.00	-	95,580.00	1,92,865.00	1,61,208.00
41070	• Furniture, fixtures, fittings and electrical app	7,16,817.00		-	7,16,817.00	1,800.30	1,800.00	-	3,600.30	7,13,216.70	7,15,016.70
4180	• Other fixed assets	26,975.00			26,975.00				-	26,975.00	
	Total	3,13,01,416.00	4,24,44,577.00	-	7,37,45,993.00	25,17,599.30	21,17,900.00	-	46,35,499.30	6,91,10,493.70	2,87,56,841.70
41210	**Work-in-progress**	4,74,90,240.00	2,41,23,959.42	96,97,810.00	6,19,16,389.42	-				6,19,16,389.42	-
	Total	7,87,91,656.00	6,65,68,536.42	96,97,810.00	13,56,62,382.42	25,17,599.30	21,17,900.00	-	46,35,499.30	13,10,26,883.12	2,87,56,841.70

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Schedule B-12: Investments - General Funds

Account	Particulars	With whom	Face value	Current year	Previous year
42010	• Central Government			-	
42020	• State Government				
42030	• Debentures and Bonds				
42040	• Preference Shares				
42050	• Equity Shares				
42060	• Units of Mutual Funds				
42070	• Other Investments				
	Total of Investments		-	-	-

Schedule B-13: Investments - Other Funds

Account	Particulars	With whom	Face value	Current year	Previous year
42110	• Central Government				
42120	• State Government				
42130	• Debentures and Bonds				
42140	• Preference Shares				
42150	• Equity Shares				
42160	• Units of Mutual Funds				
42180	• Other Investments			1,90,58,900.91	62,35,805.34
	Total of Investments		-	1,90,58,900.91	62,35,805.34

Schedule B-14: Stock in Hand (Inventories)

Account	Particulars			Current Year	Previous Year
43010	Stores			2,28,554.00	2,28,790.00
43020	Loose Tools			-	-
43080	Others			-	-
	Total Stock in hand			2,28,554.00	2,28,790.00

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Schedule B-15: Sundry Debtors (Receivables)

Account	Particulars	Gross	Provision for	Net	Previous year
43110	**Receivables for Property Taxes**				
	Less than 5 years	33,85,775.00		33,85,775.00	11,09,097.00
	More than 5 years*			-	
	Sub - total	33,85,775.00	-	33,85,775.00	11,09,097.00
	Less: State Government Cesses/Levies				
	Net Receivables of Property	33,85,775.00	-	33,85,775.00	11,09,097.00
43120	**Receivables for Water Taxes**				
	Less than 3 years	38,59,757.00		38,59,757.00	23,90,944.00
	More than 3 years*				
	Sub - total	38,59,757.00	-	38,59,757.00	23,90,944.00
	Less: State Government Cesses/Levies				
	Net Receivables of Other	38,59,757.00	-	38,59,757.00	23,90,944.00
43120	**Receivable of Other Taxes**				
	Less than 3 years	8,33,562.00		8,33,562.00	16,73,291.00
	More than 3 years*				
	Sub - total	8,33,562.00	-	8,33,562.00	16,73,291.00
	Less: State Government Cesses/Levies				
	Net Receivables of Other	8,33,562.00	-	8,33,562.00	16,73,291.00
43130	**Receivables for Rent**				
	Less than 3 years	21,18,044.00		21,18,044.00	6,73,789.00
	More than 3 years*				
	Sub - total	21,18,044.00	-	21,18,044.00	6,73,789.00
	Total of Sundry Debtors	1,01,97,138.00	-	1,01,97,138.00	58,47,121.00

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Schedule B-16: Prepaid Expenses

Account	Particulars			Current Year	Previous Year
44010	Establishment			22,450.00	22,450.00
44020	Administrative				
44030	Operations & Maintenance				
	Total Prepaid expenses			22,450.00	22,450.00

Schedule B-17: Cash and Bank Balances

Account	Particulars			Current Year	Previous Year
45010	**Cash**			-	
45020	**Balance with Bank - Municipal**			-	-
45021	Nationalised Banks			4,06,81,925.84	6,37,61,650.80
45022	Other Scheduled Banks				
45023	Scheduled Co-operative Banks				
45024	Post Office			-	
	Sub-total			**4,06,81,925.84**	**6,37,61,650.80**
45040	**Balance with Bank - Special Funds**				
45041	Nationalised Banks				
45042	Other Scheduled Banks				
45043	Scheduled Co-operative Banks				
45044	Post Office				
	Sub-total			-	-
45060	**Balance with Bank - Grant Funds**				
45061	Nationalised Banks				
45062	Other Scheduled Banks				
45063	Scheduled Co-operative Banks				
45064	Post Office				
	Sub-total			-	-
	Total Cash and Bank balances			**4,06,81,925.84**	**6,37,61,650.80**

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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of	Paid during the current year	Recovered during the year	Balance outstanding at the end of
46010	Loans and advances to employees	-	8,000.00		8,000.00
46020	Employee Provident Fund Loans				-
46030	Loans to Others				-
46040	Advance to Suppliers andContractors				-
46050	Advance to Others				-
46060	Deposit with External Agencies	7,46,598.04			7,46,598.04
46080	Other Current Assets				-
	Sub -Total	7,46,598.04	8,000.00	-	7,54,598.04
461	Less: Accumulated Provisions				-
	Total Loans, advances, and deposits	7,46,598.04	8,000.00	-	7,54,598.04

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account	Particulars			Current Year	Previous
46110	Loans to Others				
46120	Advances				
46130	Deposits				
	Total Accumulated Provision			-	-

Schedule B-19: Other Assets

Account	Particulars			Current Year	Previous
47010	Deposit Works				
47020	Other asset control accounts				
	Total Other Assets			-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account	Particulars			Current Year	Previous
48010	Loan Issue Expenses				
48020	Discount on Issue of Loans				
48030	Others				
	Total Miscellaneous expenditure			-	-

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MUNICIPAL COUNCIL ICHAWAR
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	**INCOME**			
	Tax Revenue	IE-1	86,11,579.00	38,42,133.00
	Assigned Revenues & Compensation	IE-2	1,31,74,466.00	1,83,47,296.00
	Rental Income from Municipal Properties	IE-3	3,00,133.00	18,46,645.00
	Fees & User Charges	IE-4	44,32,769.00	18,31,043.00
	Sale & Hire Charges	IE-5	-	89,100.00
	Revenue Grants, Contributions & Subsidies	IE-6	2,28,38,816.45	1,36,03,436.00
	Income from Investments	IE-7	11,25,000.00	-
	Interest Earned	IE-8	10,00,049.61	22,062.00
	Other Income	IE-9	3,06,187.00	1,22,368.00
	Total - INCOME		**5,17,89,000.06**	**3,97,04,083.00**
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	2,90,36,169.00	2,52,06,026.00
	Administrative Expenses	IE-11	1,10,87,279.00	31,54,713.00
	Operations & Maintenance	IE-12	2,89,45,662.00	85,62,500.00
	Interest & Finance Expenses	IE-13	1,488.79	-
	Programme Expenses	IE-14	50,262.00	1,31,082.00
	Revenue Grants, Contributions & subsidies	IE-15	1,74,719.00	21,89,641.00
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		21,17,900.00	25,17,599.30
	Total - EXPENDITURE		7,14,13,479.79	4,17,61,561.30
C	***Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)***		(1,96,24,479.73)	(20,57,478.30)
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)***		**(1,96,24,479.73)**	**(20,57,478.30)**
F	**Less: Transfer to Reserve Funds**		-	50,000.00
G	***Net balance being surplus/ deficit carried over to Municipal Fund (E-F)***		**(1,96,24,479.73)**	**(21,07,478.30)**

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Schedule IE - 1 : Tax Revenue

AccountCode	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	23,70,160.00	15,15,054.00
11002	Water tax	51,66,687.00	13,21,045.00
11003	Sewerage Tax	-	1,17,080.00
11004	Conservancy Tax	3,44,808.00	
11005	Lighting Tax	-	
11006	Education cess	2,65,379.00	
11006	Town Devolpment cess	3,78,474.00	
11007	Vehicle Tax	-	
11008	Tax on Animals	-	
11009	Electricity Tax	-	
11010	Professional Tax	-	
11011	Advertisement tax	-	75,100.00
11012	Pilgrimage Tax	-	
11013	Export Tax		
11051	Octroi & Toll		
11080	Other taxes	86,071.00	8,13,854.00
	Sub-total	**86,11,579.00**	**38,42,133.00**
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	**86,11,579.00**	**38,42,133.00**

Schedule IE-1 (a): Remission and Refund of taxes

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11090-01	Property taxes		
11090-11	Other Tax		
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

AccountCode.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties collected by others	8,43,135.00	7,20,225.00
12020	Compensation in lieu of Taxes / duties	1,23,31,331.00	1,76,27,071.00

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12030	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	**1,31,74,466.00**	**1,83,47,296.00**

Schedule IE-3: Rental income from Municipal Properties

AccountCode.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent from Civic Amenities	3,00,133.00	17,20,318.00
13020	Rent from Office Buildings	-	
13030	Rent from Guest Houses	-	
13040	Rent from lease of lands	-	
13080	Other rents	-	1,26,327.00
	Sub-Total	-	
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income fromMunicipal Pr	**3,00,133.00**	**18,46,645.00**

Schedule IE- 4: Fees & User Charges - Income head-wise

AccountCode.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges	42,185.00	1,775.00
14011	Licensing Fees	83,000.00	1,33,000.00
14012	Fees for Grant of Permit	21,498.00	11,93,782.00
14013	Fees for Certificate or Extract	61,700.00	41,945.00
14014	Development Charges	29,01,660.00	
14015	Regularization Fees	2,000.00	
14020	Penalties and Fines	6,500.00	56,300.00
14040	Other Fees	7,59,626.00	3,11,576.00
14050	User Charges	5,47,600.00	92,665.00
14060	Entry Fees	-	
14070	Service / Administrative Charges	7,000.00	
14080	Other Charges	-	
	Sub-Total	**44,32,769.00**	**18,31,043.00**
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	**44,32,769.00**	**18,31,043.00**

Schedule IE-5: Sale & Hire Charges

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)

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15010	Sale of Products	-	
15011	Sale of Forms & Publications	-	89,100.00
15012	Sale of stores & scrap	-	
15030	Sale of Others		
15040	Hire Charges for Vehicles		
15041	Hire Charges for Equipment		
	Total Income from Sale & Hire charges - income head-wise	-	89,100.00

Schedule IE-6: Revenue Grants, Contributions & Subsidies

AccountCode	Particulars	Current Year	Previous Year
16010	Revenue Grant SG	90,14,185.00	44,34,334.68
16020	Revenue Grant CG	1,17,06,731.45	66,51,502.02
16030	Depreciation on Grnat Assets	21,17,900.00	25,17,599.30
	Total Revenue Grants, Contributions & Subsidies	2,28,38,816.45	1,36,03,436.00

Schedule IE-7: Income from Investments - General Fund

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments	11,25,000.00	
17020	Dividend		
17030	Income from projects taken up on commercial basis		
17040	Profit in Sale of Investments		
17080	Others		
	Total Income from Investments	**11,25,000.00**	-

Schedule IE- 8: Interest Earned

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest from Bank Accounts	10,00,049.61	22,062.00
17120	Interest on Loans and advances to Employees		
17130	Interest on loans to others		
17180	Other Interest		
	Total - Interest Earned	10,00,049.61	22,062.00

Schedule IE- 9: Other Income

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AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed assests		
18040	Recovery from Employees	-	
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		
18080	Miscellaneous Income	3,06,187.00	1,22,368.00
	Total Other Income	3,06,187.00	1,22,368.00

Schedule IE-10: Establishment Expenses

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages and Bonus	2,83,51,067.00	2,51,65,626.00
21020	Benefits and Allowances	5,84,834.00	40,400.00
21030	Pension	-	
21040	Other Terminal & Retirement Benefits	1,00,268.00	
	Total establishment expenses	2,90,36,169.00	2,52,06,026.00

Schedule IE-11: Administrative Expenses

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes	-	-
22011	Office maintenance	21,51,944.00	10,28,756.00
22012	Communication Expenses	1,998.00	56,854.00
22020	Books & Periodicals	50,400.00	
22021	Printing and Stationery	2,95,592.00	1,16,220.00
22030	Traveling & Conveyance	13,75,897.00	
22040	Insurance		
22050	Audit Fees	1,22,648.00	41,300.00
22051	Legal Expenses	2,36,400.00	3,330.00
22052	Professional and other Fees	44,10,130.00	3,87,129.00
22060	Advertisement and Publicity	24,42,270.00	8,39,554.00
22061	Membership & subscriptions		
22080	Other Administrative Expenses		6,81,570.00
	Total administrative expenses	1,10,87,279.00	31,54,713.00

Schedule IE-12: Operations & Maintenance

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AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	21,84,304.00	21,22,077.00
23020	Bulk Purchases	5,73,198.00	3,17,525.00
23030	Consumption of Stores	-	
23040	Hire Charges	3,07,875.00	
23050	Repairs & maintenance -Infrastructure	2,28,96,447.00	43,818.00
23051	Repairs & maintenance - Civic	18,12,139.00	36,85,794.00
23052	Repairs & maintenance - Buildings	4,37,133.00	5,19,432.00
23053	Repairs & maintenance - Vehicles	4,43,657.00	6,41,474.00
23054	Repairs & maintenance - Furnitures	44,590.00	2,69,183.00
23055	Repairs & maintenance - Office	1,08,258.00	22,293.00
23056	Repairs & maintenance - Electrical	1,38,061.00	
23059	Repairs & maintenance - Others	-	
23080	Other operating & maintenance expenses	-	9,40,904.00
	Total operations & maintenance	**2,89,45,662.00**	**85,62,500.00**

Schedule IE-13: Interest & Finance Charges

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
24010	Interest on Loans from Central		
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies & Associations		
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial Institutions		
24060	Other Interest	-	
24070	Bank Charges	1,488.79	
24080	Other Finance Expenses		
	Total Interest & Finance Charges	1,488.79	-

Schedule IE-14: Programme Expenses

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Expenses	-	1,27,982.00
25020	Own Programs	50,262.00	3,100.00
25030	Share in Programs of others	-	
	Total Programme Expenses	50,262.00	1,31,082.00

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Schedule IE-15: Revenue Grants, Contributions & Subsidies

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	**Grants [PMAY]**	51,008.00	21,89,641.00
26020	**Contributions [specify details]**	1,23,711.00	
26030	**Subsidies [specify details]**		
	Total Revenue Grants, Contributions & Subsidies	1,74,719.00	21,89,641.00

Schedule IE-16: Provisions & Write off

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for doubtful receivables		
27020	Provision for other Assets		
27030	Revenues written off		
27040	Assets written off		
27050	Miscellaneous Expense written off		
	Total Provisions & Write off	-	-

Schedule IE-17: Miscellaneous Expenses

AccountCode	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on disposal of Assets		
27120	Loss on disposal of Investments		
27180	Other Miscellaneous Expenses	-	
	Total Miscellaneous expenses	-	-

Schedule IE-18: Prior Period Items (Net)

AccountCode	Particulars	Current Year	Previous Year
	Income	-	
18510	Taxes	-	
18520	Other - Revenues	-	
18530	Recovery of revenues written off		
18540	Other income		
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	
28560	Refund of Other Revenues		
28580	Other Expenses		
	Sub - Total Income (b)	-	-
	Total Prior Period (Net) (a-b)		-

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MUNICIPAL COUNCIL ICHAWAR

STATEMENT OF CASHFLOW

(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.)	2022-23	Current Year (Rs.)	2023-24
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure	(21,07,478.30)		(1,96,24,479.73)	
Add: Adjustments For				
Depreciation	25,17,599.30		21,17,900.00	
Interest And Finance Expenses	-	25,17,599.30	1,488.79	21,19,388.79
Less: Adjustments For				
Profit On Disposal Of Assets	-		-	
Net Of Adjustments Made To Municipal Funds	-		-	
Investment Income	-		11,25,000.00	
Transfer To Reserves	2,64,11,462.00		2,64,11,462.00	
Interest Income Received	22,062.00	(2,64,33,524.00)	10,00,049.61	(2,85,36,511.61)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		2,89,51,123.30		(2,64,17,122.82)
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	(22,76,232.54)		(48,19,062.96)	
(Increase)/Decrease In Stock In Hand	1,88,416.00		236.00	
(Increase)/Decrease In Prepaid Expenses	(1,01,140.00)		-	
(Increase)/Decrease In Other Current Assets	(2,65,804.00)		(8,000.00)	
(Decrease)/Increase In Deposits Received	8,76,023.06		88,933.75	
(Decrease)/Increase In Deposits Work	-		-	
(Decrease)/Increase In Other Current Liabilities	(15,15,415.58)		3,44,828.00	
(Decrease)/Increase In Provisions	(5,78,478.00)		2,39,564.00	
Extra ordinary items (please specify)		(36,72,631.06)		(41,53,501.21)
Capital contribution				
Net Cash Generated from / (Used In) Operating Activities [A]		2,52,78,492.24		(3,05,70,624.03)
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	2,64,11,462.00		4,24,44,577.00	
(Increase)/Decrease In Special Funds/ Grants	3,80,96,281.00		58,19,766.00	
(Increase)/Decrease In Earmarked Funds	1,52,17,610.00		(3,28,785.00)	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	48,74,393.00		(4,14,46,197.37)	
(Purchase) Of Investments	-	8,45,99,946.00	-	64,89,360.63
Add:				
Proceeds From Disposal Of Assets	-		-	
Proceeds From Disposal Of Investments	-		-	
Investment Income Received	22,062.00	22,062.00	10,00,049.61	10,00,049.61
Interest Income Received				
Net cash generated from/(used in) investing activities [B]		8,46,22,008.00		74,89,410.24
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received	-		-	
Less:				
Interest & Finance Expenses	-	-	1,488.79	1,488.79
Net Cash Generated From/(Used In) Financing Activities [C]		-		1,488.79
(A+B+C)		10,99,00,500.24		(2,30,79,725.00)
Cash And Cash Equivalent At Beginning Of The Period		6,68,14,145.56		6,37,61,650.84
Cash and cash equivalent at end of the period		6,37,61,650.84		4,06,81,925.84
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:				
Cash balances	-		-	
Bank balances	6,37,61,650.84	6,37,61,650.84	4,06,81,925.84	4,06,81,925.84
Total Of The Breakup Of Cash And Cash Equivalents		-		-

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MUNICIPAL COUNCIL ICHHAWAR

RECEIPTS AND PAYMENTS ACCOUNT

For the Period from 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	6,37,61,650.84		**Opening Balances*** Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	
	Operating Receipts			***Operating Payments***	
110	Tax Revenue	-	210	Establishment Expenses	-
120	Assigned Revenues & Compensations	1,31,74,466.00	220	Administrative Expenses	2,71,095.00
130	Rental income from Municipal Properties	53,825.00	230	Operations and Maintenance	12,61,680.00
140	Fees & User Charges	44,32,769.00	240	Interest & Finance Charges	1,488.79
150	Sale & Hire Charges	-	250	Programme Expenses	50,262.00
160	Revenue Grants, Contributions & Subsidies		260	Revenue Grants, Contributions & Subsidies	1,74,719.00
170	Income from Investments	-	270	Purchase of Stores	
171	Interest Earned	9,94,754.00	271	Miscellaneous expenses	
180	Other Income	3,06,187.00	285	Prior period	
	Non-Operating Receipts-			***Non-Operating Payments***	
320	Grant Contribution for specified purpose	5,13,89,052.00	340	Deposits Received	3,929.25
350	Municipal Fund	49,999.66	350	Other laiblities-creditors	6,77,02,426.00
340	Deposits Received	79,571.00	350	Other laiblities-Recovries Payable	29,28,398.00
			350	Other laiblities-Employee Liablities	2,93,04,163.00
350	Other Liabilities	2,41,805.00	320	Grant Contribution for specified purpose	
341	Deposit works		330	Secured Loans	3,22,848.00
421	Investment Of Other Fund	44,35,805.34	421	Investments - General Fund	10,53,604.96
431	debtors(receivable)	45,07,870.00	431	Sundry Creditors (Payble)	
430	stock in hand		410	Fixed Assets	
311	Earmarked Funds	3,28,785.00	412	Municipal (General) Fund	
	Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)			**Closing Balances #** Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	4,06,81,925.84
	TOTAL	**14,37,56,540**		**TOTAL**	**14,37,56,540**

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MUNICIPAL COUNCIL ICHHAWAR, (M.P.)

Bank Reconciliation Sheet at the end of 31.03.2024

S. No	Bank Name	Account No	Cash Book Balance	Bank Book Balance
1	U.B.I 24009	24009	16,16,134.71	18,12,874.23
2	SBI-2388	2388	88,01,070.00	90,24,929.00
3	U.B.I-24015	24015	1,48,85,647.13	1,80,77,067.22
4	PNB- 697	697	89,118.00	89,118.00
5	INDIAN BANK- 6382	6382	4,82,100.00	4,82,100.00
6	Axis Bank-4636	4636	1,21,15,078.00	1,24,27,993.00
7	KMB-397	397	4,25,135.00	4,38,251.00
8	BOI-230	230	22,67,643.00	22,67,643.00
	Main Cash Book		**4,06,81,925.84**	**4,46,19,975.45**

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MUNICIPAL COUNCIL ICHHAWAR, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Union Bank Of India -24009

Closing Balance As Per Pass Book		**18,12,874.23**
Oepning Balance		(5,22,829.56)
Less- Debit in Cash book but credied in bank book		(1,64,585.96)
		-
Add - Debit in Pass book but not credied in cash book		4,90,676.00
		-
Closing Balance As Per Cash Book		**16,16,134.71**
		16,16,134.71
		-

MUNICIPAL COUNCIL ICHHAWAR, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Axis Bank-4636

Closing Balance As Per Pass Book		**1,24,27,993.00**
Add - Debit in Pass book but not credied in cash book		(3,12,915.00)
Date	Amount	
30-01-2024	19697.00	
31-03-2024	28799.00	
31-03-2024	59631.00	
31-03-2024	204788.00	
	3,12,915.00	
Closing Balance As Per Cash Book		**1,21,15,078.00**
		1,21,15,078.00
		-

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MUNICIPAL COUNCIL ICHHAWAR, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Union Bank of India - 2243

Closing Balance As Per Pass Book		10,58,900.91
Less- Interest credit in passbook but not in cash book		(0.34)
Closing Balance As Per Cash Book		10,58,900.57

10,58,900.57

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MUNICIPAL COUNCIL ICHHAWAR, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Kotak Mahindra Bank - 397

Closing Balance As Per Pass Book		4,38,251.00
Less- Interest credit in passbook but not in cash book		(13,116.00)
Date	Amount	
01-10-2023	9335.00	
31-03-2024	3781.00	
	13,116.00	
		-
Closing Balance As Per Cash Book		4,25,135.00

4,25,135.00

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MUNICIPAL COUNCIL ICHHAWAR, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Union Bank of India - 24015

Closing Balance As Per Pass Book		1,80,77,067.22
Oppening balance difference		1,56,486.91
Less - Amt cr in bank but not dr in cash Book	29.03.24	(36,03,325.00)
Add-Amt cr in Cash Book but not dr in Bank	31.03.24	67,138.00
	31.03.24	90,780.00
	31.03.24	97,500.00
		-
Closing Balance As Per Cash Book		1,48,85,647.13

1,48,85,647.13

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MUNICIPAL COUNCIL ICHHAWAR, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Union Bank of India - 2243

Closing Balance As Per Pass Book		**10,58,900.91**
Less- Interest credit in passbook but not in cash book		(0.34)
Closing Balance As Per Cash Book		**10,58,900.57**

10,58,900.57

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MUNICIPAL COUNCIL ICHHAWAR, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Kotak Mahindra Bank - 397

Closing Balance As Per Pass Book		**4,38,251.00**
Less- Interest credit in passbook but not in cash book		(13,116.00)
Date	Amount	
01-10-2023	9335.00	
31-03-2024	3781.00	
	13,116.00	
		-
Closing Balance As Per Cash Book		**4,25,135.00**

4,25,135.00

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MUNICIPAL COUNCIL ICHHAWAR, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Union Bank of India - 24015

Closing Balance As Per Pass Book		**1,80,77,067.22**
Oppening balance difference		1,56,486.91
Less - Amt cr in bank but not dr in cash Book	29.03.24	(36,03,325.00)
Add-Amt cr in Cash Book but not dr in Bank	31.03.24	67,138.00
	31.03.24	90,780.00
	31.03.24	97,500.00
		-
Closing Balance As Per Cash Book		**1,48,85,647.13**

1,48,85,647.13

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Abstract Sheet for reporting on Audit Paras for Financial Year 2023-24

Name of ULB: ICHHAWAR

s.no.	Parameters	Descripation			Observation in Brief	Suggestions
1	Audit of Revenue					
1	Revenue Tax	Receipts	6	7		
		Year 2022-23	Year 2023-24	% of Growth	We observed growth in recovery in comparison to last year is very lesser	ULB have to take strick action for improve the recovery
1	Property Tax	13.44	8.91	(50.84)		
2	Samekit Kar	8.61	3.21	(168.13)		
3	Urban Development Cess	2.11	1.69	(25.14)		
4	Education Cess	2.90	1.95	(48.92)		
	Sub Total	27.07	15.76			
	Non Tax Revenue					
1	Rent	19.49	11.46	(70.05)		
2	Water Tax	26.76	12.47	(114.60)		
	Sub Total	46.25	23.93			
	Grand Total	73.31	39.69			

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Abstract Sheet for reporting on Audit Paras for Financial Year 2023-24

Name of ULB: ICHHAWAR

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
2	Audit of Expenditure	We have performed test check of Payment Vouchers entered in the Main Cash Book and Grant Register.	Observation were listed in breif in point number-2 of Annexure-A of Audit Report is atteched	System (E Nagar Palika Software]) ganreated payments from financial reports should be matched with Maunal Cash Book. Grant Register should be updated and match with Cash Book Expenditures.
3	Audit of Book Keeping	We checked all the Books of Accounts prepared by the ULB (Main Cash Book, Cashier Cash Book, Grant Register etc)	Observation were listed in breif in point number-3 of Annexure-A of Audit Report is atteched	Require books of Accounts As Per MPMAM ULB should maintain manualy and update time to time. (like fixed assets register and Loan Register, Investment register)
4	Audit of FDR	we have checked FDR Register and found that although ULB is maintaining fixed Deposit register but it is not updated:	We have found ULB carried FDR balance in books with interest but not maintain All FDR in Investment register which is required to check interest for which period.	ULB should maintain Investment register and update time to time As Per Actual copy of FDR and Accrued Interest book in Recievables.
5	Audit of Tenders/Bids	i) We have test checked the tender/bid files and found that the process have been properly followed and was as per the rules.	Observation were listed in breif in point number-7 of Audit Report is atteched	Procedure for Tender opening and performance Review should be carefully monitered and complied and finalized bid copy should be Keep.
6	Audit of Grants & Loans	We have checked and verified the Grants received from Central and State Government.	Observation were listed in breif in point number-8 of Audit Report is atteched	Grant register should be update and balance regularly with it's utlization certificate. PMAY Grant, SBM Grant maintain compnent wise in Grant register.Account Section should be maintain beficiary wise Accounting as per the DPR and scheme componenets.
7	Incidences relating to diversion of funds from Capital receipts/Grants/Loans to Revenue Nature Expenditure and from one scheme/project to another	We observed that ULB closed many schemes bank A/C and that fund Transfred into main cash Book.	Observations releted to diversion of fund has been pointed out in point number-8 of Audit Report is atteched	All the dependency of Capital work is Grant some time Revenue nature expenditure also dependes on State Grant and compensetion, ULB have to create own Revenue Resources for utilization of own Capital and Revenue Needs.

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Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: ICHHAWAR

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
8	**Any Other**			
	a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to Revenue Receipts (Tax and non tax) excluding Octroi, Entry Tax, Stamp Duty and other grants etc.	23.54%	We Observed that Revenue expenditure is majorly done from grants and revenue income from own resources is very low	We suggest that ULB should take strict action to recover the tax by issuing notice to the public and increase the staff and make the staff more efficient
	b) Percentage of capital expenditure with respect to Total Expenditure	37.00%	We observed that the major source of capital expenditure is grants due to low recovery of taxes from public.	

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